nzmii
Inihua Rata O Aotearoa

# NZMII vs. MPS

**The two main medical indemnity providers in Aotearoa NZ are:**
New Zealand Medical Indemnity Insurance Ltd (NZMII) and the Medical Protection Society (MPS).

Although they may seem similar, the table below explains the significant differences between them.

| NZMII | MPS |
|---|---|
| ☑ **Offers an insurance policy**<br>Cover is guaranteed by what's in the policy. | ☒ **Offers membership, not an insurance policy**<br>Membership provides indemnity at the Society's discretion. |
| ☑ **Domiciled in NZ**<br>NZMII is a 100% owned and operated NZ company, we underwrite ourselves, which gives us the ability to make discretionary decisions locally and quickly. | ☒ **Not domiciled in NZ**<br>MPS is a body corporate incorporated and domiciled in the UK. It is registered under the Companies Act 1993 to conduct business in NZ. |
| ☑ **Regulated by RBNZ**<br>Overseen by the Reserve Bank of New Zealand to ensure compliance with the Insurance Prudential Supervision Act 2010. | ☒ **Not regulated by RBNZ**<br>Does not offer an insurance policy so is not required to be overseen by the Reserve Bank of New Zealand. |
| ☑ **Contributing to New Zealand's Economy**<br>In 2025, NZMII revenue was $3.0 million.<br>Income tax paid in NZ $299k. | ? **Contributing to New Zealand's Economy**<br>In 2025, MPS revenue was $19.1 million.<br>Income tax paid in NZ $16k. |
| ☑ **Retrospective Cover**<br>If a new claim arises from an incident before the policy started, you're still covered. | ? **Retrospective Cover**<br>Will cover at their discretion. |
| ☑ **Run-Off/Tail Cover**<br>Free run-off/tail cover available to all policyholders for up to 6-years. | ? **Run-Off/Tail Cover**<br>Will cover at their discretion. |

**RMOs & GPEP 1s** working for Health NZ/Te Whatu Ora, can choose to join the NZMII Group Scheme which Health NZ/Te Whatu Ora pays for.

**SMOs/GPs or GPEPs/Private Practice RMOs** review your indemnity on a yearly basis to ensure you are getting the cover you need.

**Contact Us**

nzmii.co.nz
0800 102 220
general@nzmii.co.nz
@NZMedicalIndemnityInsurance